

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 25 of 2024
Date of Hearing: 24.07.2024
Date of Order: 26.07.2024

Petition for the approval of True-up of Fuel & Power Purchase Adjustment Surcharge (FPPAS) for FY 2023-24 under Section 62 & 86 of the Electricity Act, 2003 read with Regulation 47 of PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulation, 2022 along with its amendments and Regulation 55 of PSERC (Conduct of Business) Regulations, 2005 along with its amendments

And

In the matter of: Punjab State Power Corporation Limited (PSPCL).

...Petitioner

Commission: Sh.Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member

PSPCL: Ms. Harmohan Kaur, CE/ARR&TR
Sh. Sachin Kapoor, Dy.CAO
Sh. Harjeet Singh, ASE/TR
Sh. Sukhjinder Singh, Sr.Xen
Sh. S.P Singh, ASE/TR-II,ARR

ORDER

The petition was taken up for hearing on admission. Vide order dated 29.05.2024, PSPCL was directed to submit the information as mentioned in the order. PSPCL filed additional submissions vide memo no. 244 dated 04.07.2024 which are taken on record and has submitted the information in compliance of the order vide memo no. 259 dated 19.07.2024. After hearing the representative appearing for PSPCL, petition is admitted. PSPCL shall further submit clarifications on affidavit to the following points:-

1. PSPCL has submitted coal cost in respect of GHTP as Rs. 9270/MT for month of March 2024 against coal cost of about Rs. 5500/MT in other months. PSPCL to provide the reasons for excess price of coal considered by PSPCL for March 2024.
2. Clause 15(ii) of Appendix 7 of PSERC Conduct of Business Regulations specify that:
15 (ii) The FPPAS amount shall be calculated on the basis of norms fixed by the Commission for various parameters including total Generation, SHR, Transit Loss of Coal, Auxiliary consumption at thermal plants, T&D losses etc..
PSPCL has submitted the fuel cost formats with consideration of actual parameters instead of normative parameters. PSPCL is

required to provide details by considering the normative parameters as per the Regulations.

The petition involves public interest and as required under Regulation 67 of the PSERC (Conduct of Business), Regulations 2005, PSPCL shall publish a public notice inviting objections/suggestions from the public/ stakeholders.

The petition shall be taken up for hearing as well as public hearing on 04.09.2024 at 11.30 AM.

Sd/-
(Paramjeet Singh)
Member

Sd/-
(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: 26.07.2024